

## 2022 Foundation Leaders

Under the leadership of volunteers, each of our affiliates has an independent Foundation that promotes the programs and services of Filling Homes, Luther Home of Mercy, and Lutheran Social Services of Northwestern Ohio. Using investment strategies, these volunteers manage and distribute funds for our affiliates to use to fulfill mission goals.

### Filling Homes Foundation

Marvin Dietsch, Chair  
Tom Manahan, Vice Chair  
Paul Oehrtman, Secretary/Treasurer  
Lori Beakas  
Kevin Yarnell



[fillinghome.org](http://fillinghome.org)  
(419) 592-6451

Staff  
Terri Rodriguez, President & CEO  
Carol Slight, Vice President  
Teresa Hoschak, Accounting Manager

### Luther Home of Mercy Foundation

Rev. Donald Wukotich, President  
Arlyn Bensch, Vice President  
Mitchell Hoyles, Treasurer  
Lowell Hartman  
Mike House  
Jed Osborn  
John Zechman



[lutherhome.org](http://lutherhome.org)  
(419) 836-7741

Staff  
Terri Rodriguez, President & CEO  
Karen Shaffer, Executive Assistant  
Joseph Beagle, Senior Accounting Manager

### Lutheran Social Services of NWO Foundation

James E. Morgan – President  
Judge Jack Puffenberger – Vice President  
Richard Chase – Treasurer  
William Reber – Secretary  
Rev. Julie T. Beitelchees  
Kay Burrell  
Luann Croy  
Donovan Greening  
Norman Merkel  
Stephen D. Taylor



[lssnwo.org](http://lssnwo.org)  
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Staff  
Terri Rodriguez, President & CEO  
Tracia Jaksetic, Vice President  
Debbie Lisk, Administrative Assistant

### Legacy Society and Planned Giving

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### LMM Finance Office

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## Foundation Annual Report 2022



## 2022 ANNUAL REPORT FOUNDATION INCOME STATEMENT

	Lutheran Social Services	Filling Homes	Luther Home of Mercy
<b>INCOME</b>			
Bequests, Contributions and Memorials	\$ 370,117	\$ 501,380	\$ 637,735
Interest and Dividend Income	\$ 77,111	\$ 75,702	149,043
Denominational Contributions	\$ 182,934	\$ 27,483	\$ 59,825
Farm Rental	\$ -	\$ 275,990	\$ -
Misc. Income	\$ -	\$ -	\$ -
Realized/Unrealized Gain/(Loss) on Securities	\$ (484,632)	\$ (592,923)	\$ (1,418,254)
<b>TOTAL INCOME</b>	<b>\$ 145,530</b>	<b>\$ 287,631</b>	<b>\$ (571,651)</b>
<b>OPERATING EXPENSE</b>			
Administration	\$ 34,129	\$ 130,000	\$ 68,364
Donations	\$ 148,800	\$ 719,575	\$ 1,090,331
<b>TOTAL EXPENSE</b>	<b>\$ 182,929</b>	<b>\$ 849,575</b>	<b>\$ 1,158,695</b>
<b>TOTAL NET INCOME (LOSS)</b>	<b>\$ (37,399)</b>	<b>\$ (561,943)</b>	<b>\$ (1,730,346)</b>

## 2022 ANNUAL REPORT FOUNDATION BALANCE SHEET

	Lutheran Social Services	Filling Homes	Luther Home of Mercy
<b>ASSETS</b>			
Operating Cash and Cash Equivalents	\$ 8,068	\$ 871,304	\$ 294,991
Farm Rent Receivable	\$ -	\$ 46,772	\$ -
Receivables and Prepaids	\$ 7,330	\$ -	\$ 910,000
<b>INVESTMENTS</b>			
Cash and Money Market	\$ 387,471	\$ 3,395,827	\$ 116,424
Government Securities	\$ -	\$ -	\$ 279,446
Corporate Stocks	\$ 2,257,297	\$ 20,968	\$ 3,568,933
Corporate Bonds	\$ 805,103	\$ 387,151	\$ 1,740,220
Subsidized Housing.HUD	\$ -	\$ 147,204	\$ -
Principle and Int. Receivable	\$ -	\$ -	\$ 10,053
Trusts/Life Insurance	\$ -	\$ -	\$ 993,726
Net Fixed Assets	\$ 348,712	\$ 372,660	\$ -
<b>TOTAL ASSETS</b>	<b>\$ 3,813,981</b>	<b>\$ 5,241,887</b>	<b>\$ 7,913,793</b>
<b>LIABILITIES AND NET ASSETS</b>			
Line of Credit	\$ 9,292	\$ -	\$ 900,000
Accounts Payable	\$ -	\$ 80,266	\$ 8,184
Due to Related Party	\$ -	\$ 273,350	\$ 125,292
<b>TOTAL LIABILITIES</b>	<b>\$ 9,292</b>	<b>\$ 353,616</b>	<b>\$ 1,033,476</b>
<b>NET ASSETS</b>			
Restricted and Unrestricted Net Assets	\$ 3,804,689	\$ 5,588,271	\$ 6,880,316
<b>Total Liabilities and Net Assets</b>	<b>\$ 3,813,981</b>	<b>\$ 5,241,887</b>	<b>\$ 7,913,792</b>